

WHITE HORSE SPRINGS WATER AND SANITATION DISTRICT

Profit & Loss

11/12/24

January through October 2024

Accrual Basis

	Jan - Oct 24
Ordinary Income/Expense	
Income	
401A · Capital Project Assessment	66,500.00
401 · Annual Assessments	126,500.00
402 · Water Fees	63,221.50
403 · Interest Income	11,989.69
405 · Pitkin County Taxes	
4051 · Interest on Property Tax	23.09
4052 · Current Property Tax	8,104.97
4053 · Specific Ownership Taxes	2,805.07
Total 405 · Pitkin County Taxes	10,933.13
Total Income	279,144.32
Gross Profit	279,144.32
Expense	
Merchant deposit fees	299.71
5073 · Legal BackFlow Testing	140.00
5010 · SMI Labor	50,555.25
5011 · SMI Labor IGA-WHS	10,058.72
5012 · SMI Labor IGA-Starwood	211.59
5015 · SMI Reimbursables	3,234.61
5016 · SMI Reimbursables IGA-WHS	3,264.93
5017 · SMI Reimbursables IGA-Starwood	26.11
5025 · Water Quality-Testing/Supplies	2,560.93
5030 · Capital Outlay	1,641.25
5031 · Capital Outlay IGA-WHS	40,970.39
5032 · Capital Outlay IGA-Starwood	-3,430.10
5051 · Repairs & Maintenance	5,663.38
5060 · Engineering	34,189.32
5070 · Legal	14,560.00
5080 · Meter Reading Fee	375.39
5085 · Water Lease Payments	5,329.50
6020 · Electricity	3,697.35
6025 · Insurance	5,103.00
6031 · Audit Exemption	5,350.00
6040 · Bookkeeping	6,276.35
6045 · Bank Charges/Postage/Website	992.00
6050 · Dues	403.00
6055 · Bank Charges-Bond Payment	300.00
6080 · Treasurer Fees	406.40
5050 · Administration	
523 · Bank Charges	49.00
Total 5050 · Administration	49.00
66900 · Reconciliation Discrepancies	-10.00
Total Expense	192,218.08
Net Ordinary Income	86,926.24
Other Income/Expense	
Other Income	
Other Tax Revenues	326.00
405B · Pitkin County Taxes-Bond Issue	
4051B · Interest on Prop Tax	298.82
4052B · Current Property Taxes	104,860.90
Total 405B · Pitkin County Taxes-Bond Issue	105,159.72
409 · Tap Fee Income	2,000.00
Total Other Income	107,485.72

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	<u>Jan - Oct 24</u>
Other Expense	
5182B · Treasurer's Fees-Bond Issue	5,258.02
5093 · Interest Expense	
5094 · Interest Expense - Bonds	<u>10,681.25</u>
Total 5093 · Interest Expense	<u>10,681.25</u>
Total Other Expense	<u>15,939.27</u>
Net Other Income	<u>91,546.45</u>
Net Income	<u><u>178,472.69</u></u>